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MAPAL with further continued growth

As in the previous years, MAPAL continued to grow steadily also in 2015. Consolidated group sales rose by around six percent from EUR 510 million in 2014 to EUR 540 million in 2015. "The result shows that we are on the right track with our investments and innovations. We have achieved the goal of a further increase in sales that we set ourselves for 2015," says President Dr. Dieter Kress. Parallel to the turnover, the number of employees also rose by almost five percent – from 4,500 to 4,800 worldwide. In the meantime the MAPAL Group has over 3,300 employees in Germany.

The family-owned company is consistently continuing along its chosen path and reinvests around eight percent of its turnover in research and development. The investments at the Group's German sites are also continuing. "In addition to the ongoing investments in new machines, we are further expanding the competence centre of solid carbide tools in Altenstadt in order to create new capacities," says Dr. Kress, emphasising the clear commitment to Germany as a business site.

Captions:

The MAPAL senior management: Dr. Dieter Kress (president) and Dr. Jochen Kress.

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If published, please send a voucher copy
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Short profile MAPAL Dr. Kress KG:

MAPAL – tooling the customer's success

MAPAL Präzisionswerkzeuge Dr. Kress KG is one of the leading international suppliers of precision tools for the machining of practically all materials. The company founded in 1950 supplies leading customers from the automotive and aerospace industries and from machine and plant engineering. With its innovations the family-owned company sets trends and standards in production and machining technology. MAPAL sees itself as a technology partner, supporting its customers with the development of efficient and resource-conserving machining processes using individual tool concepts. The company is represented with production facilities, sales subsidiaries and representatives in 44 countries worldwide. In 2015 the MAPAL Group had 4,800 employees, generating sales of EUR 540 million.

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