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Six percent growth

MAPAL, the manufacturer of precision tools, is continuing the trend of previous years in 2016. Consolidated group sales rose by around six percent from EUR 540 million in 2015 to EUR 575 million in 2016. "We are very happy with the result of the 2016 financial year", emphasises President Dr Dieter Kress. "The result shows that we are on the right path with our projects and the orientation of the company." Together with the increase in sales, the number of employees has also increased by four percent – from 4,800 to nearly 5,000 worldwide. In the meantime the MAPAL Group has over 3,400 employees in Germany.

"We assume that the positive development will continue", announces Dr Dieter Kress. Because with innovations such as the open cloud platform c-Com, for example, MAPAL is setting the course for the future. "This year, among other things, we will be able to offer our customers a comprehensive, digital tool management based on c-Com", announces Dr Jochen Kress, Member of the MAPAL Executive Board.

Investments

Together with investments in research and development, this year MAPAL is implementing several construction projects at international locations. Dr Jochen Kress explains: "This year we are increasingly investing in our infrastructure in the USA, China and Mexico." In addition, MAPAL has acquired the majority stake in ADICO, a South Korean manufacturer of PCD and PcBN. In contrast, shares of BECKER Diamantwerkzeuge GmbH were sold to the Ceratizit Group.

Pictorial material:

(from left) Dr Dieter Kress (President) and Dr Jochen Kress (Member of the Executive Board) in front of a painting that depicts the company founder Dr Georg Kress.

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Short profile of MAPAL Dr. Kress KG:

MAPAL – tooling the customer's success

MAPAL Präzisionswerkzeuge Dr. Kress KG is one of the leading international suppliers of precision tools for the machining of practically all materials. The company founded in 1950 supplies leading customers in particular from the automotive and aerospace industries and from machine and plant engineering. With its innovations the family-owned company sets trends and standards in manufacturing and machining technology. MAPAL sees itself as a technology partner, supporting its customers with the development of efficient and resource-conserving machining processes using individual tool concepts. The company is represented with production facilities, sales outlets and representatives in 44 countries. In 2016 the MAPAL Group had 5,000 employees, generating sales of EUR 575 million.