



Press release no.: 2018-04-18

Date: 18.04.2018

## Sidney Pimenta Paiva is new CEO at MAPAL Inc.

Sidney Pimenta Paiva (60) took over the management of the US American subsidiary, MAPAL Inc., with effect from 1 April 2018. Rene Kristensen had acted as interim CEO (Chief Executive Officer) up until that date. Kristensen will remain with the subsidiary as COO (Chief Operation Officer). Paiva, who also manages the fortunes of MAPAL do Brasil, joined MAPAL in 1997. He successfully established the Brazilian subsidiary, MAPAL do Brasil, and has continued to steadily develop it further. Even before joining MAPAL, the technician, who speaks four languages fluently, had already held management positions or positions of responsibility with various companies. Paiva will now use his many years of experience and profound know-how of the American market to broaden the MAPAL Inc. base in the USA and strengthen its presence in individual market segments.

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### Captions:

Sidney Pimenta Paiva (CEO of MAPAL do Brasil and MAPAL Inc. in the USA)

Words:	133
Characters:	722
Characters with spaces:	854

If published, please send a voucher copy  
by mail to Patricia Hubert  
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Short profile MAPAL Dr. Kress KG

MAPAL – tooling the customer's success

# PRESS RELEASE



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MAPAL Präzisionswerkzeuge Dr. Kress KG is one of the leading international suppliers of precision tools for the machining of practically all materials. The company founded in 1950 supplies leading customers from the automotive and aerospace industries and from machine and plant engineering. With its innovations the family-owned company sets trends and standards in production and machining technology. MAPAL sees itself as a technology partner, supporting its customers with the development of efficient and resource-conserving machining processes using individual tool concepts. The company is represented with production facilities, sales subsidiaries and representatives in 44 countries worldwide. In 2016 the MAPAL Group had 5,000 employees, generating sales of EUR 575 million.

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